



FOR IMMEDIATE RELEASE

SureTec Hires Robert C. (Bob) Fricke as Contract Surety Consultant

Austin, October 12, 2015 – SureTec is very pleased to announce that Robert C. (Bob) Fricke has been named to fill the newly created position of Contract Surety Consultant. Mr. Fricke comes to SureTec with over four decades of experience in underwriting contract surety – first on the company side and more recently on the brokerage side. He will join SureTec on October 12, 2015 and work from within SureTec’s Underwriting Center located in Austin.

“As we continue to expand our Mid-Market contract bond business, Bob will add tremendous insight and be a valuable resource to our entire management and underwriting team. He has a vast wealth of experience and a proven track record of success in handling and managing larger accounts,” said Lindey Jennings, VP Underwriting, adding, “Bob has a great reputation and his decision to stay active in and contribute to the surety industry is a win for SureTec, our clients and the surety industry as a whole. We are very excited to have Bob join us.”

Fricke stated, “I’m very excited to bring my experience and relationships to an already strong leadership team at SureTec. I look forward to playing a role in the continued growth of the SureTec brand. SureTec’s great underwriting culture made my decision to join the industry leader easy.”

Fricke, a graduate of the University of Oklahoma with degrees in Economics & Mathematics, started his surety career in California with Aetna in 1973. He moved to Oklahoma with Fireman’s Fund in 1975 before joining the Frank Siddons Agency, Austin, in 1981. He most recently served as Senior Vice President of Surety for USI Southwest in Austin.

About SureTec - SureTec is one of the largest privately-owned surety companies in the US, strongly supported by both public and private shareholders. SureTec’s largest subsidiary, SureTec Insurance Company is rated A (Excellent) by A.M. Best. In partnership with professional surety producers and independent agents, the company has offices in Atlanta, Austin, Dallas, Houston, San Antonio, San Diego, Woodland Hills, and Orange County, California. SureTec operates in 50 states and has one international affiliate. For more information, please visit www.suretec.com.

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