

Effective _____

STATE OF FLORIDA
DEPARTMENT OF BANKING AND FINANCE
CREDIT SERVICE ORGANIZATION SURETY BOND

BOND # _____

We, _____, of _____
(Name of Credit Service Organization) (Street Address)

_____ County of _____, State of
(Street Address)

_____, principal, and _____, a corporation
incorporated under the laws of the state of _____, and duly
licensed to transact a surety business in the State of Florida, are
bound to the Comptroller of the State of Florida as Head of the
State of Florida Department of Banking and Finance, and the
successors in office of said Comptroller, for the use and benefit
of any injured third party as Obligee, in the sum of ten thousand
dollars (\$10,000), for which payment we bind ourselves and our
respective heirs, legal representative, successors, and assigns,
jointly and severally.

Principal is acting as a credit service organization as
defined in Section 817.7001(2)(a), Florida Statutes. Pursuant to
Section 817.7005(1), principal must obtain a bond in the amount of
ten thousand dollars (\$10,000), written by an acceptable surety,
conditioned on faithful and honest conduct as a credit service

organization, and in compliance with Chapter 817, Part III, Florida Statutes.

The condition of this bond is that principal shall act as a credit service organization faithfully, honestly, and in accordance with law, and comply with the provisions of Chapter 817, Part III, Florida Statutes, and any promulgated rules that may be issued now or hereafter of the State of Florida Department of Banking and Finance or its successors and other lawful orders of the State of Florida Department of Banking and Finance or its successors, and any amendments to them, for this obligation to be null and void; otherwise it shall remain in full force and effect.

This bond is issued subject to the following expressed conditions:

1. The principal shall file a copy of the original surety bond with the State of Florida Department of Banking and Finance, Financial Investigations, Suite 2103, The Capitol, Tallahassee, Florida 32399-0350, or its successors.

2. This bond may be cancelled by surety by giving thirty (30) days' notice in writing to the principal and the State of Florida Department of Banking and Finance, Financial Investigations, Suite 2103, The Capitol, Tallahassee, Florida 32399-0350, or its successors by United States certified mail and this bond shall be deemed cancelled at the expiration of said thirty (30) days from the service of said notice, the surety remaining liable for all or any part of the obligations covered by this bond which may have accrued by default of the principal prior to the effective date of the cancellation.

3. Subject to the foregoing provisions for termination, this bond shall be deemed continuous in form and shall remain in full force and effect and shall run until the date that surety receives notice from principal by United States certified mail that principal is no longer acting as a credit service organization, after which liability shall cease except as to any liability incurred or accrued during the period of this bond. Within fourteen (14) days of receipt of notice that principal is no longer acting as a credit service organization, surety shall serve a copy of principal' notice to the State of Florida Department of Banking and Finance, Financial Investigations, Suite 2103, The Capitol, Tallahassee, Florida 32399-0350, or its successor by United States certified mail.

4. Every buyer damaged as a result of fraud, dishonesty or the failure of principal, or any salesperson, agent or representative thereof, to comply with the provisions of Chapter 817, Part III, and the duly promulgated rules that may be issued now or hereafter of the State of Florida Department of Banking and Finance or its successors, and other lawful orders of the State of Florida Department of Banking and Finance or its successors, and any amendments to them, may bring an action in a proper court on this bond for the amount of damages sustained as a result of the failure of principal, or any salesperson, agent or representative thereof, to comply with the provisions of Chapter 817, Part III, and the duly promulgated rules that may be issued now or hereafter of the State of Florida Department of Banking and Financial or its successors, and other lawful orders of the State of Florida

Department of Banking and Finance or its successors, and any amendments to them.

5. The aggregate liability of surety under this bond shall not exceed in any and all cases the sum of \$10,000.

6. In the event principal and surety, or either of them, is served with notice of any action brought against principal or surety under this bond, written notice of the filing of such action shall be immediately given by principal or surety,, as each is served with notice to the action, to the State of Florida Department of Banking and Finance, Financial Investigations, Suite 2103, The Capitol, Tallahassee, Florida 32399-0350, or its successors by United States mail.

IN WITNESS WHEREOF the said principal has caused these presents to be executed by affixing hereto the signature of its duly authorized representative and its corporate seal to be affixed hereto attested by its duly authorized representative, and the said surety has caused presents to be executed by the signature of its duly authorized representative and its corporate seal to be affixed

hereto attested by its duly authorized representative this _____ day of _____, _____ and shall be deemed to be continuous; subject to cancellation as hereinabove provided.

Name of Witness as to Principal

(SEAL)

Name of Principal

Name of Duly Authorized Representative of Principal

Signature of Witness as to Principal

(SEAL)

Signature of Duly Authorized Representative of Principal

Name of Surety

Name of Duly Authorized Representative of Surety

Signature of Duly Authorized Representative of Surety

Note: Signature of Principal MUST BE WITNESSED.