

STATE OF §
COUNTY OF §

KNOW ALL MEN BY THESE PRESENTS:

FINAL RELEASE - SUBCONTRACTOR/SUPPLIER

That, the undersigned, _____ (hereinafter called "Claimant"), for and in consideration of the payment of _____ (_____), the receipt and sufficiency of which are hereby acknowledged, does hereby fully, finally, and completely release, discharge and exonerate _____ (hereinafter called Contractor"), American Contractors Indemnity Company (hereinafter called "Contractor's Surety"), and _____ (hereinafter called "Owner"), and the property described as _____, and all improvements thereon, of and from any and all claims, liabilities, demands, liens, rights to claim liens, rights, equities and/or causes of action of any kind whatsoever which Claimant has, had or may be entitled to assert, whether known or unknown, liquidated, contingent, or otherwise, on account of materials supplied, labor furnished, funds retained, and/or equipment sold or rented to Contractor, for the construction of the _____ (hereinafter called the "Project."

Claimant warrants and represents to Contractor, Contractor's Surety, and Owner that all subcontractors, suppliers, laborers and/or lessors of construction equipment that have supplied labor, materials and/or equipment to Claimant in connection with the Project have been paid in full. The undersigned further agrees to indemnify, defend, and hold Contractor, Contractor's Surety, and Owner harmless of and from any and all claims, liabilities, demands, liens, claims, damages or costs, including attorneys' fees and expenses, which Contractors, Contractor's Surety, or Owner may incur by virtue of Claimant's failure to pay any of its subcontractors, suppliers, laborers or lessors of construction equipment, or the failure by any of those subcontractors, suppliers, laborers, or lessors of construction equipment to pay any of their subcontractors, suppliers, laborers, or lessors of construction equipment in connection with the Project.

Claimant hereby agrees that all guarantees and warranties required under the terms of any contract or purchase order pertaining to the work, labor, materials or equipment furnished by Claimant to the Project are and shall remain in full force and effect in accordance with their terms and may be enforced directly by Contractor, Contractor's Surety, Owner, and their successors and assigns. Claimant further warrants and represents to Contractor, Contractor's Surety, Owner, and their successors and assigns that Claimant has performed its work, or furnished its materials or equipment, in a good and workmanlike manner, free of defects, and in conformance with all Project requirements.

This agreement is binding on Claimant, its representatives, sureties, insurers, heirs, successors and assigns.

EXECUTED THIS _____ DAY OF _____, 20_____.

Signature: _____
Printed Name: _____
Title: _____
Taxpayer ID No. _____

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Before me, the undersigned authority, on this day personally appeared _____, the _____ (title) of _____, known to me to be the person and officer whose name is subscribed to the foregoing instrument and acknowledged to me that he executed the same for the purposes therein expressed and in the capacity therein stated.

Given under my hand and seal of office, this _____ day of _____, 20_____.

Notary Public in and for the STATE OF
My commission Expires: _____
Typed or Printed Name _____